

Inox Clean Energy subsidiary signs agreement with LONGi to supply 5 GW of solar modules

~ Inox Solar Limited will supply solar modules over the next three years for the Indian market
~ LONGi will provide Inox Solar Limited with access to the latest advancements in module and cell technologies
~ The collaboration will also ensure near-simultaneous adoption of next-generation innovations from China

Noida, October 29th, 2025 – Inox Solar Limited, a wholly owned subsidiary of Inox Clean Energy Limited, today announced the signing of a Memorandum of Understanding (MoU) with LONGi (H.K.) Trading Limited, a global leader in solar technology, to supply up to 5 GW of solar modules over the next three years for the Indian market.

As part of the partnership, Inox Solar will work closely with LONGi to align with internationally benchmarked manufacturing and quality standards. The collaboration is expected to help reduce the time lag in adopting new solar innovations in India, supporting the broader goal of enhancing the technological capabilities of domestic manufacturers.

This partnership reflects LONGi's ongoing commitment to the Indian market and its support for the development of a robust, technologically advanced solar manufacturing ecosystem in the country. By sharing expertise and global best practices, LONGi aims to empower local partners to deliver high-performance, reliable solar products.

Inox Solar Limited has already commenced production at its state-of-the-art solar module manufacturing facility in Bavla, Ahmedabad, Gujarat, with an initial capacity of 1.2 GW. The Bavla facility is set to scale up further to 3 GW of module manufacturing capacity as part of its second-phase expansion in the next few weeks. Inox Solar Limited is also establishing an integrated 5 GW solar cell and module manufacturing facility in Dhenkanal, Odisha.

Speaking on the occasion **Mr. Devansh Jain, Executive Director of the INOXGFL Group**, stated, "We are committed to supporting India's ambition of becoming a self-reliant solar manufacturing hub. Collaborations such as this are vital in bringing global technology and quality benchmarks to the domestic industry.

Mr. Kailash Tarachandani, Group CEO Renewables, INOXGFL Group added, "Aligning with a global leader like LONGi allows us to accelerate our journey toward manufacturing excellence. This partnership will help ensure that the Indian market continues to have access to advanced and competitive solar technologies."

Mr. Frank Zhao, President of LONGi APAC, said, "LONGi is dedicated to working with multiple partners across India to drive clean energy adoption. Through knowledge sharing and technical cooperation, we aim to support the growth of high-quality solar manufacturing in the region, in line with India's renewable energy goals."

Sharing the sentiment, **Mr. Pablo, Head of Strategic Accounts, India & APAC, LONGi**, added, “This partnership is an essential step in accelerating India's renewable energy goals and delivering sustainable, impactful solutions.”

About Inox Clean Energy Limited

Inox Clean, is a part of the INOXGFL Group, and is the holding company for the Renewables IPP (Independent Power Producer) business held under Inox Neo Energies Limited and solar manufacturing business under Inox Solar Limited. Inox Clean aims to create an integrated renewables ecosystem, wherein it will manufacture solar modules and cells which will be partly used to set up captive hybrid renewable power generation capacities as well as sold to third party customers. Post commissioning, the power generated will be sold to captive / 3rd parties / exchanges / C&I customers. The company aims to tap into the synergies and expertise within the INOXGFL Group and offer an integrated renewables play.

About INOXGFL Group:

INOXGFL Group (“Group”), with a legacy of over 90 years, is one of the leading business groups in India. The Group’s operations span across diversified business segments comprising of fluoropolymers, fluorochemicals, battery materials, wind & solar manufacturing and project development as well as renewable power generation. It is well- positioned to deliver renewable energy solutions tailored to diverse customer demands. The Group has three listed entities - Gujarat Fluorochemicals Limited (GFL), Inox Wind Limited, and Inox Green Energy Services Limited. Additionally, through Inox Clean Energy Ltd., the Group has entered into solar manufacturing business under Inox Solar Limited and is expanding its renewable power generation business through Inox Neo Energies Private Limited. The Group's performance and leadership are reflected in its diverse portfolio of products, global presence, and impactful corporate social responsibility initiatives. With an aim to drive progress and contribute to a greener future, the INOXGFL Group continues to contribute to India’s renewable growth story.

Disclaimer

Inox Clean Energy Limited is proposing, subject to receipt of requisite approvals, market conditions, and other considerations, an initial public offering of its equity shares and has filed a Pre-filed Draft Red Herring Prospectus dated July 8, 2025 (“PDRHP”) with the Securities and Exchange Board of India (“SEBI”). The PDRHP is available on our website at <https://inoxclean.com> and on the websites of SEBI at www.sebi.gov.in, Nuvama Wealth Management Limited at www.nuvama.com, IIFL Capital Services Limited at www.iiflcap.com, ICICI Securities Limited at www.icicisecurities.com, JM Financial Limited at www.jmfl.com, and Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com, as well as on the websites of the stock exchanges at www.nseindia.com and www.bseindia.com.



Potential investors should note that investment in equity shares involves a high degree of risk. For further details, please refer to the Red Herring Prospectus, including the section titled “Risk Factors” of the Red Herring Prospectus, when made available. Potential investors should not rely on the PDRHP for any investment decision.