



Inox Clean Energy acquires ~ 300 MWp* operating portfolio of SunSource Energy

- *The projects, spread across multiple states, have long-term PPAs with major C&I customers*

Noida, January 05, 2026 – Inox Clean Energy Limited (“Inox Clean”), an INOXGFL Group company, announced today that its renewables IPP arm, Inox Neo Energies Limited (“Inox Neo”), has acquired ~250 MWp of operational solar projects (and is in the process of acquiring another ~50 MWp pending approvals) from SunSource Energy Private Limited (“SunSource”).

SunSource is a wholly owned subsidiary of the Netherlands-headquartered multinational company SHV Energy.

The projects, located across 13 states including Uttar Pradesh, Karnataka, Tamil Nadu and Maharashtra amongst others are being operated under various Special Purpose Vehicles (SPVs), selling power under long-term arrangements to multiple C&I players with strong credit ratings.

The projects have locked-in long-term PPAs with a weighted average tenure of ~24 years, supplying power to major C&I customers across multiple sectors including manufacturing, FMCG, power equipment, healthcare and pharmaceuticals. Some of the marquee customers include Britannia Industries Limited, Jubilant Foodworks, Hitachi Energy, and Max Healthcare, amongst others.

The acquisition of the SunSource portfolio is a major milestone in Inox Clean’s journey towards achieving 3 GW of renewable power generation capacity by FY26-end. With the addition of SunSource assets, Inox Clean’s customer base expands further to include multiple blue-chip Indian companies, global MNCs, as well as central and state government agencies. With its integrated platform combining renewable power generation with solar manufacturing, Inox Clean is building a large-scale renewable energy platform offering differentiated solutions to address the energy requirements of various customers.

Commenting on the occasion, **Mr Bharat Saxena, CEO and whole-time Director, Inox Clean**, said, “We are delighted to announce the recent acquisition of SunSource Energy’s operational solar portfolio. This acquisition will be a key growth driver for our IPP business and is a step towards our mission to offer clean, reliable, and affordable renewable energy at scale. Vibrant Energy’s portfolio and other acquisitions are placing us well to achieve our near-term target of 3 GW by FY26-end and medium-term target of 10 GW of installed capacity by FY28. We now have a healthy mix of marquee customers across government and the C&I space. We are confident that with Inox Clean’s integrated approach, supported by its current portfolio and synergies within the INOXGFL Group, we are well placed to embark on a massive growth journey ahead.”

(Of the ~300 MW, ~250 MW have already been acquired, and ~50 MW is in the process of acquisition, pending approvals.)



About Inox Clean Energy Limited

Inox Clean is a part of the INOXGFL Group and is the holding company for the Renewables IPP (Independent Power Producer) business held under Inox Neo Energies Limited and solar manufacturing business under Inox Solar Limited. Inox Clean is building an integrated renewables ecosystem wherein it will manufacture solar modules and cells which will be partly used to set up captive hybrid renewable power generation capacities as well as sold to third party customers. Post commissioning, the power generated will be sold to captive / 3rd parties / exchanges / C&I customers. The company aims to tap into the synergies and expertise within the INOXGFL Group to scale up its integrated renewables offerings.

About INOXGFL Group:

INOXGFL Group ("Group"), with a legacy of over 90 years, is one of the leading business groups in India. The Group's operations span across diversified business segments comprising of fluoropolymers, fluorochemicals, battery materials, wind & solar manufacturing and project development as well as renewable power generation. It is well- positioned to deliver renewable energy solutions tailored to diverse customer demands. The Group has three listed entities - Gujarat Fluorochemicals Limited (GFL), Inox Wind Limited, and Inox Green Energy Services Limited. Additionally, through Inox Clean Energy Ltd., the Group has entered into solar manufacturing business under Inox Solar Limited and is expanding its renewable power generation business through Inox Neo Energies Limited. The Group's performance and leadership are reflected in its diverse portfolio of products, global presence, and impactful corporate social responsibility initiatives. With an aim to drive progress and contribute to a greener future, the INOXGFL Group continues to contribute to India's renewable growth story.